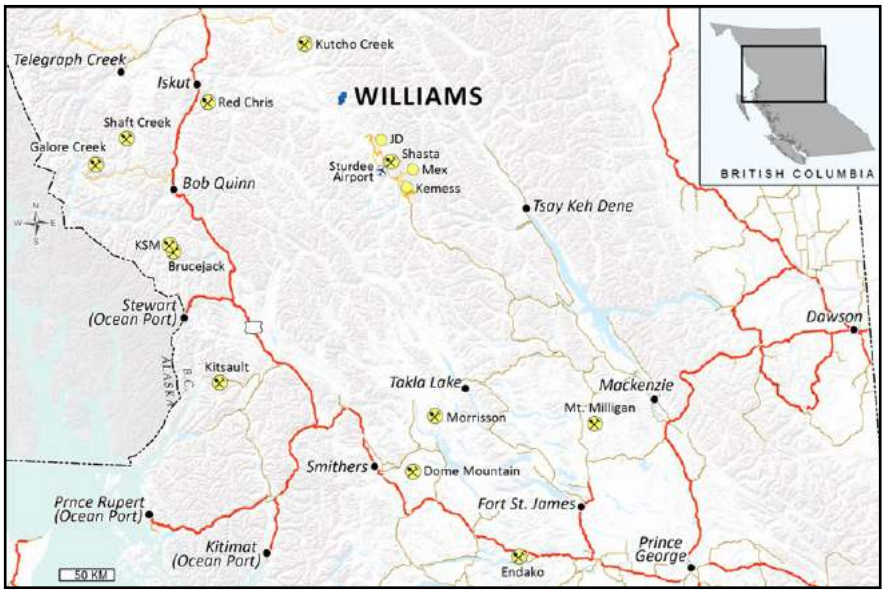
WILLIAMS PROJECT

North Central BC

Structurally Hosted Gold

HIGH-GRADE GOLD PROJECT AVAILABLE FOR OPTION OR JOINT VENTURE

- The Williams project is a high-grade gold exploration project located in a prospective region of the Stikine terrane in north-central B.C. that is known for both porphyry Cu-Au deposits (Kemess) and epithermal Au deposits (Lawyers, Baker, Shasta).
- The T-Bill prospect at Williams is a structurally-hosted, high-grade gold occurrence that also has bulk-tonnage potential. There is considerable room for expansion of the drilled mineralization based on a coincident 2 km by 3 km gold-in-soil anomaly that has yet to be fully tested.
- At the T-Bill prospect 14 drillholes in a 300 m by 300 m area intersected 11 separate 2 metre intercepts containing in excess of 12 g/t Au.
- Bulk tonnage potential is also indicated by areas of broadly distributed, lower-grade veining (WG03-10 returned 157.52 metres averaging 0.69 g/t Au, near true width).
- Age dating of sericite alteration associated with gold mineralization returned a date of 194.6 ± 3.5 Ma; this Lower Jurassic timing is similar to other significant Cu-Au and Au mineralizing events in the Stikine terrane (KSM, Brucejack).
- The project is drill-ready and the terrain is amenable to lower-cost, track-mounted drilling of shallow vein targets.



Location map of the Williams Project.

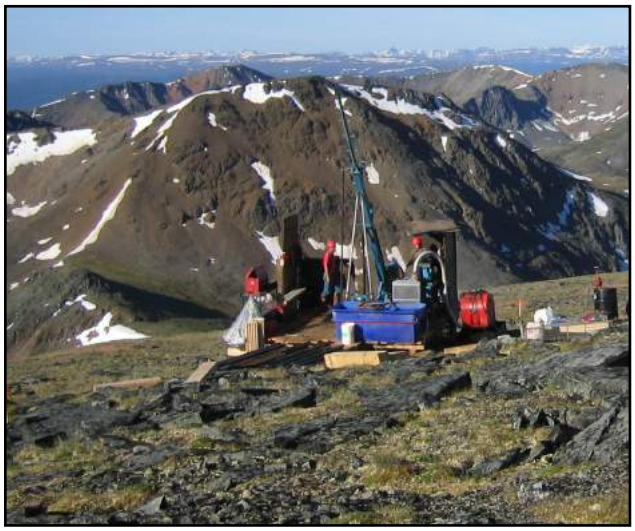
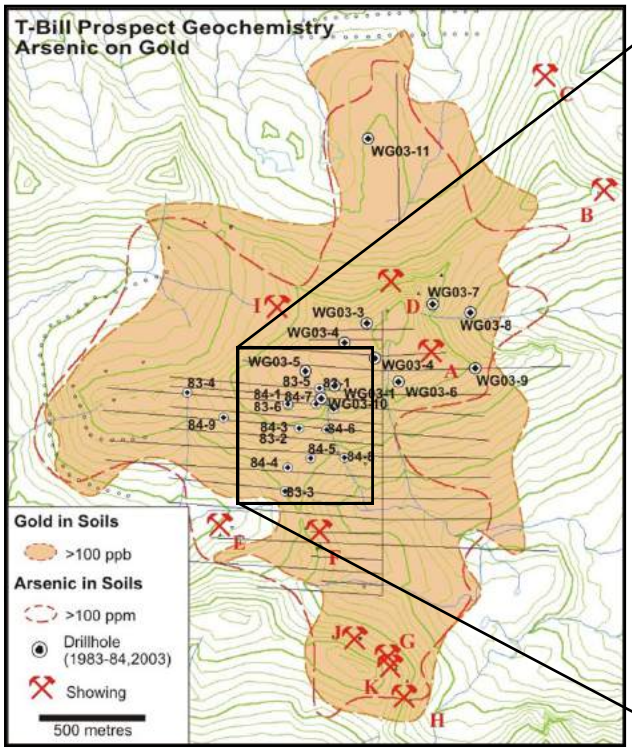


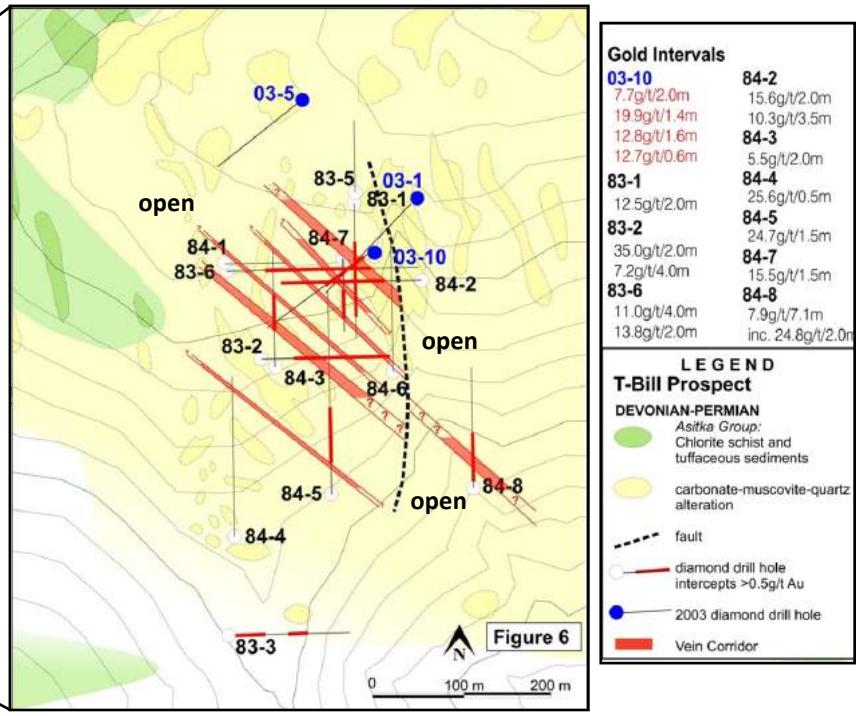
Photo of a drill rig at the T-Bill prospect.

PROPERTY TITLE

Kiska holds a 100 % interest in the 5,158 hectare property subject to a 1.25 % NSR that can be bought down to 0.50 % for $1,000,000. The property is located on the Spatsizi Plateau of north-central British Columbia, approximately 150 kilometres southeast of Dease Lake and 330 kilometres north of Smithers.



Plan map of gold-in-soil geochemical anomaly at T-Bill.



Plan map showing high-grade gold vein zones at T-Bill.

Mineralization

High-grade gold mineralization is associated with quartz-carbonate-arsenopyrite-pyrite veins that are 0.2 to 30 centimetres wide and commonly occur in sheeted arrays.

These veins typically have halos of carbonate-muscovite-pyrite alteration.

Visible gold is noted in most high-grade samples.

Four rock and core samples that exceeded 5000 ppb Au on initial analysis were subjected to metallic screen assaying. Three of the four samples showed coarse gold to be a significant component, with the gold grade increasing by 22% to 113%.

Opportunity

The Williams project is a drill-ready, high-grade gold project with near surface vein targets that are open to expansion along strike and down-dip. Gold mineralization at the T-Bill prospect occurred during the Lower Jurassic, a geological epoch associated with significant gold mineralization in the Stikine Terrane. The large geochemical and alteration footprint of the vein system has yet to be fully explored, and could be drilled using a lower-cost, track-mounted drill.

TECHNICAL INFORMATION

The technical content of this document was reviewed and approved by Dr. Michael Roberts, P.Geo., V.P. Exploration for Kiska Metals Corporation, a Qualified Person as defined by National Instrument 43-101. Data presented in this document has been compiled from a NI 43-101 Technical Report (2006 Summary Report on the Williams Property, H. Awmack, P.Eng., April 18, 2006; www.sedar.com) and the details of the sample preparation, analysis, security and data verification are presented therein.

The Williams Property is an early stage exploration property and does not contain any mineral resource estimates as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects. The potential quantities and grades disclosed herein relating to targets on the Williams Property are conceptual in nature and there has been insufficient exploration to define a mineral resource for these targets. It is uncertain if further exploration will result in these targets being delineated as a mineral resource.

Disclaimer: In this document, we make statements about historical fact and future events. Statements about future events are "forward-looking" and may prove inaccurate, as the future could differ materially from our current expectations. Forward-looking statements are subject to much risk and uncertainties, including those described in our public filings with securities regulatory authorities in the United States and Canada, which we urge you to read. Except as required by law, we do not intend to update any of these forward-looking statements.